

**Mary Ann Wright - Yahoo! Finance Story - Grand Central Silver Mines, Inc. Announces Gold Discovery in Utah**

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**From:** refertofriend@reply.yahoo.com  
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**Date:** 2/12/2004 8:00 AM  
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Susan White (susanwhite@utah.gov) has sent you a news article. (Email address has not been verified.)

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**Press Release**

Source: Grand Central Silver Mines, Inc.

**Grand Central Silver Mines, Inc. Announces Gold Discovery in Utah**

Wednesday February 11, 8:01 am ET

DALLAS--(BUSINESS WIRE)--Feb. 11, 2004--Grand Central Silver Mines, Inc. (Pink Sheets:GSLM - News), a Utah Corporation, has made a Gold discovery approximately 20 miles southwest of Salt Lake City, Utah on its 'Southwest Bingham Canyon Property' adjacent to the Bingham Canyon Copper Mine operated by Kennecott Utah Copper Corporation, a subsidiary of Rio Tinto PLC (RTP).

Grand Central has completed exploration 'Rock Chip' and Rock Channel sampling (544 samples) and detailed geological mapping on surface rock outcrops and in a large underground tunnel that underlies Grand Central properties. Five consulting geologists, four with advanced degrees performed the exploration work over the last 3 years on the contiguous patented mining claim properties totaling 120 acres. According to one consulting Geologist, the sampling and mapping delineated 7 large gold zones, 4 on the surface, 3 underground (approx 1700 to 1800 ft in depth). Exploration drilling would be required to verify that the surface gold and tunnel gold sample anomalies are connected. Through detailed geological mapping and sampling, Consultant Geologists have discovered large steeply dipping brecciated, southwest striking mineralized gold

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structures that trend directly out of the Bingham Canyon Mine into Grand Central's Southwest Property. Consultant Geologists have also found that underground and surface gold mineralization discovery areas indicate the possible presence of large gold ore bodies where the large mineralized structures intersect the most productive thick commercial and Jordan Limestone rock units at depth which underlies Grand Central's property.

Grand Central's Consulting Geologists believe that there is a high gold potential for a combination large fissure vein, bedding replacement or a large disseminated 'Carlin Nevada Type' Hydrothermal Gold Deposit with significant Silver credits to be discovered at depth. The property has never before been explored with modern technology.

Grand Central is presently seeking a Joint Venture Partner or another business arrangement to develop and exploration drill the gold target areas to further define the high potential gold discoveries.

Grand Central Silver Mines, Inc. is a mineral resource company engaged in the acquisition and exploration of mining properties containing Gold, Silver, Copper and other metals. The company controls mining and mineral exploration properties through exploration purchase options and ownership of patented mining claims in Utah, Arizona, Idaho and Colorado.

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Source: Grand Central Silver Mines, Inc.

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